RESOLUTION No. 2016-203 CITY OF SHOREACRES

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHOREACRES, TEXAS PROPOSING A POTENTIAL MAXIMUM PROPERTY TAX RATE OF \$0.843000 PER \$100 OF TAXABLE VALUE FOR THE CITY'S FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; PROVIDING THAT A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE CONDUCTED AT MEETINGS OF THE CITY COUNCIL TO BE HELD ON SEPTEMBER 29, 2016 AND OCTOBER 10, 2016, EACH COMMENCING AT 7:00 P.M., AT SHOREACRES CITY HALL, COUNCIL CHAMBERS, 601 SHORE ACRES BLVD., SHOREACRES, TEXAS 77571; SCHEDULING A VOTE ON THE PROPERTY TAX RATE FOR THE SAID 2016-2017 FISCAL YEAR AT A COUNCIL MEETING TO BE HELD ON OCTOBER 13, 2016 COMMENCING AT 7:00 P.M. AT THE SAID SHOREACRES CITY HALL, SUCH DATE AND TIME SUBJECT TO CHANGE AS THE COUNCIL MAY DETERMINE; PROVIDING AN EFFECTIVE DATE.

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WHEREAS, the City Council of the City of Shoreacres, Texas (the "City") is in the process of evaluating and establishing a budget and a property tax rate for its fiscal year that begins October 1, 2016 and ends September 30, 2017; and

WHEREAS, Section 26.05(d) of the Texas Tax Code (the "Code") provides in part that the governing body of a municipality may not adopt a tax rate that exceeds the lower of the rollback tax rate or the effective tax rate until the governing body has held two public hearings on the proposed tax rate; and

WHEREAS, Section 26.06(b) of the Code specifies certain information to be included in the notice of such public hearings, including the date, time and location of each of the public hearings, the percentage by which the proposed tax rate exceeds the lower of the rollback tax rate or the effective tax rate, and the names of all members of the governing body, showing how each voted on the proposal to consider the tax increase (or if a member is absent, indicating the absence); and

WHEREAS, Section 22.038 of the Texas Local Government Code provides that the governing body of the city shall meet at the time and place determined by resolution adopted by the governing body; and,

WHEREAS, the City's tax assessor/collector, being the Goose Creek Consolidated Independent School District Tax Assessor/Collector, has calculated the City's effective tax rate to be \$0.781354 and the rollback tax rate to be \$0.843862, and each of those rates will be published in accordance with State law; and,

WHEREAS, this Resolution, among other things, proposes a property tax rate for the City's fiscal year beginning October 1, 2016 and ending September 30, 2017 that exceeds the lower of the said effective tax rate and the rollback tax rate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES, TEXAS:

Section 1. A maximum property tax rate of \$0.843000 per \$100 of tax value is proposed for the City's fiscal year beginning October 1, 2016 and ending September 30, 2017 (the "2016-2017 Fiscal Year").

The City Council will meet, hold and conduct two public hearings on this proposed tax rate. The first public hearing will be held on September 29, 2016 at 7:00 p.m. and the second public hearing will be held on October 10, 2016 at 7:00 p.m. Each public hearing will be held and conducted at Shoreacres City Hall, Council Chambers, 601 Shore Acres Blvd., Shoreacres, Texas 77514. Notice of each of the said meetings and public hearings will be published and posted in accordance with law.

Section 2. The adoption of the property tax rate for the 2016-2017 Fiscal Year is scheduled to be considered by the City Council at a meeting of the City Council to be held on October 13, 2016, commencing at 7:00 p.m., at Shoreacres City Hall, Council Chambers, 601 Shore Acres Blvd., Shoreacres, Texas 77571. The said meeting date and time for consideration of the adoption of the property tax rate are subject to change as the Council may determine, and such change may be made by the Council by motion, resolution, or otherwise, and without amending this Resolution.

Section 3. The above and foregoing recitals are true and correct and are incorporated into and made a part of this Resolution.

Section 4. The City Council officially finds, determines, recites, and declares that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code; and that this meeting has been open to the public as required by law at all times during which this resolution and the subject matter thereof has been discussed,

considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

Section 5. This Resolution shall take effect upon its passage and approval.

AYES:	3	NAYS:	2	ABSENCE	ES:	0	=	-	
PASSED AND APPROVED, this 12th day of September, 2016.									
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	(CIT	Y SEAL)							
	By: Kimberly Sanford, Mayor								
ATTEST:									
David K. Stall, CFM, TEM City Secretary									
			M/2		Yea	Nay	N/v	Absent	
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			2	R. Bowles	×		П		
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